

Umpqua Neighbors

Down Payment Assistance

An Umpqua Neighbors Mortgage can help make a dream of owning a home a reality.

Many people believe that they are required to put down 20% of a home's value in order to purchase. However, there are many options when it comes to purchasing a home. Here at Umpqua, we are committed to providing solutions and helping home buyers thrive through the power of homeownership!

Program Overview:

- **Down Payment Assistance Covers Down Payment and Closing Costs.**
- At least one borrower needs to be a first-time home buyer.
- Primary residence only.
- Minimum 660 credit score.
- DPA funds are fully forgiven after 15 years. Client can re-subordinate 2nd when refinancing with Umpqua Bank.
- \$119,880 borrower income limit for Benton & Franklin Counties.
- 2nd mortgage has 0% interest and \$0 payments.

Contact me today to learn more about this program!

Only \$3,000 borrower contribution required!



**Tom
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Loan products subject to credit approval.